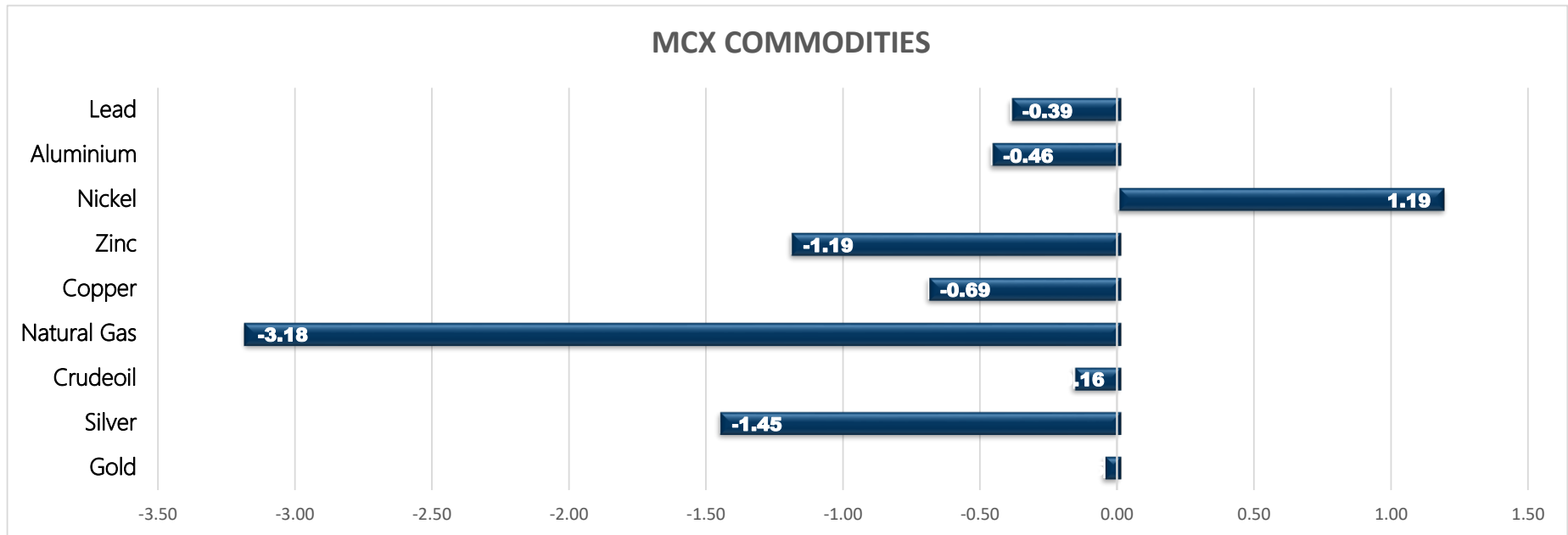


Commodity	Close	% Change
Gold	46363.00	-0.05
Silver	61860.00	-1.45
Crudeoil	5138.00	-0.16
Natural Gas	292.50	-3.18
Copper	730.25	-0.69
Zinc	248.55	-1.19
Nickel	1491.30	1.19
Aluminium	206.95	-0.46
Lead	179.90	-0.39

Commodity	Ltp*	% Change
Gold\$	1755.96	0.20
Silver\$	23.28	0.52
Crudeoil\$	69.09	-0.23
Natural Gas\$	3.93	-3.10
Lme Copper	9527.00	0.65
Lme Zinc	3004.50	0.07
Lme Nickel	19685.00	0.18
Lme Lead	2308.50	0.24
Lme Aluminium	2589.50	0.56

Economical Data	
EUR	German WPI m/m
EUR	French Final CPI m/m
EUR	Trade Balance
USD	Import Prices m/m
USD	Prelim UoM Consumer Sentiment
USD	Prelim UoM Inflation Expectations

MCX COMMODITIES



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	OI % Chg
Copper Aug	736.05	740.75	728.05	730.25	-5.05	-0.69	10993	4446	8.39
Copper Sep	740.30	742.90	730.80	733.15	-4.60	-0.62	437	819	5.95
Zinc Aug	251.90	252.15	247.50	248.55	-3.00	-1.19	4841	1558	-30.20
Zinc Sep	248.75	249.00	244.70	245.60	-2.75	-1.11	226	219	29.59
Nickel Aug	1484.80	1497.30	1479.30	1491.30	17.60	1.19	7919	1771	2.91
Nickel Sep	1485.30	1487.10	1472.70	1482.30	18.60	1.27	313	205	25.00
Aluminium Aug	207.70	209.05	206.40	206.95	-0.95	-0.46	2990	1811	-10.74
Aluminium Sep	206.70	207.70	205.20	205.80	-0.75	-0.36	127	399	4.18
Lead Aug	180.90	181.45	179.10	179.90	-0.70	-0.39	2476	764	-5.56
Lead Sep	180.65	180.95	178.90	179.45	-0.45	-0.25	39	65	8.33

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Copper Aug	712.60	720.30	725.30	733.00	738.00	745.70	750.70	Fresh Selling
Zinc Aug	242.10	244.80	246.70	249.40	251.30	254.00	255.90	Long Liquidation
Nickel Aug	1463.30	1471.30	1481.30	1489.30	1499.30	1507.30	1517.30	Fresh Buying
Aluminium Aug	203.40	204.90	206.00	207.50	208.60	210.10	211.20	Long Liquidation
Lead Aug	176.70	177.90	179.00	180.20	181.30	182.50	183.60	Long Liquidation

INTERNATIONAL MARKET SYNOPSIS

Commodity	Open	High	Low	Ltp*	Chg	% Chg	LME STOCKS	
LME Copper	9546.00	9609.50	9451.50	9465.50	61.50	0.65	LME Copper	-150
LME Zinc	3043.50	3055.50	2987.00	3002.50	2.00	0.07	LME Zinc	-3800
LME Nickel	19370.00	19765.00	19340.00	19650.00	35.00	0.18	LME Nickel	-1440
LME Lead	2317.00	2343.00	2300.00	2303.00	5.50	0.24	LME Lead	-100
LME Aluminium	2585.50	2607.50	2567.00	2575.00	14.50	0.56	LME Aluminium	-6650

INTERNATIONAL PIVOT

Commodity	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3
LME Copper	9250	9351	9408	9509	9566	9667	9724
LME Zinc	2906	2947	2975	3015	3043	3084	3112
LME Nickel	18980	19160	19405	19585	19830	20010	20255
LME Lead	2245	2272	2288	2315	2331	2358	2374
LME Aluminium	2518	2543	2559	2583	2599	2624	2640

COPPER

Copper trading range for the day is 720.3-745.7.

Copper dropped as China's growth rate of social financing and credit supply in July was both below expectation, indicating challenges over economy recovery.

The US Senate approved a \$1 trillion infrastructure bill

Unions at Codelco's Andina mine set to walk off job on Thursday

Warehouse stock for Copper at LME was at 235775mt that is down by -150mt.



ZINC

Zinc trading range for the day is 244.8-254.

Zinc prices dropped as China's output of zinc in July rose more slowly than expected from the prior month due to restrictions on power use in key production hubs.

The cancelled LME zinc warehouse receipts increased by 21,500 mt, a new high since 2018, triggering a lot of speculation in the market.

Premiums rose slightly in Shanghai, and climbed more significantly in Guangdong due to disruptions to the supply side.

Warehouse stock for Zinc at LME was at 242725mt that is down by -3800mt.



NICKEL

Nickel trading range for the day is 1471.3-1507.3.

Nickel prices climbed as falling Chinese output stoked supply worries, while easing fears over U.S. policy tightening also lent support.

ShFE nickel inventories were last at 6,707 tonnes, down 80% from the same time last year.

China's refined nickel output in January-July fell 15.7% year-on-year to 91,723 tonnes.

Warehouse stock for Nickel at LME was at 204012mt that is down by -1440mt.



ALUMINIUM

Aluminium trading range for the day is 204.9-210.1.

Aluminium dropped as data showed that China's social inventories of aluminium across eight consumption areas increased 7,000 mt

The stocks of aluminium billet in five major consumption areas increased by 14,400 mt to 117,600 mt

The market shall also pay attention to the influences of imports and released government reserves.

Warehouse stock for Aluminium at LME was at 1333575mt that is down by -6650mt.



## COPPER PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	417.15 2.75	417.70 0.13	431.65 3.34	443.90 2.84	420.25 -5.33	429.40 2.18	422.55 -1.60	424.30 0.41	441.05 3.95	419.70 -4.84	436.30 3.96	443.75 1.71	37.75 9.30
2013	440.05 -0.83	418.20 -4.97	410.20 -1.91	381.00 -7.12	413.05 8.41	406.60 -1.56	421.55 3.68	486.95 15.51	466.40 -4.22	452.50 -2.98	444.40 -1.79	468.55 5.43	24.80 5.59
2014	444.95 -5.04	443.20 -0.39	404.15 -8.81	403.00 -0.28	410.80 1.94	422.35 2.81	436.10 3.26	417.95 -4.16	416.00 -0.47	414.70 -0.31	390.75 -5.78	399.10 2.14	-69.45 -14.82
2015	342.85 -14.09	371.80 8.44	378.45 1.79	404.60 6.91	386.65 -4.44	368.75 -4.63	335.40 -9.04	341.75 1.89	342.70 0.28	336.55 -1.79	301.15 -10.52	315.50 4.77	-83.60 -20.95
2016	311.60 -1.24	322.00 3.34	321.25 -0.23	334.20 4.03	312.50 -6.49	327.15 4.69	329.70 0.78	305.60 -7.31	328.55 7.51	326.05 -0.76	396.05 21.47	372.90 -5.85	57.40 18.19
2017	406.10 8.90	397.85 -2.03	380.75 -4.30	367.60 -3.45	368.75 0.31	385.20 4.46	410.65 6.61	434.55 5.82	427.95 -1.52	444.70 3.91	431.40 -2.99	466.00 8.02	93.10 24.97
2018	450.90 -3.24	446.00 -1.09	436.80 -2.06	449.40 2.88	457.05 1.70	446.15 -2.38	430.15 -3.59	414.00 -3.75	452.95 9.41	435.70 -3.81	433.10 -0.60	407.75 -5.85	-58.25 -12.50
2019	437.60 7.32	464.70 6.19	451.05 -2.94	450.30 -0.17	404.50 -10.17	411.05 1.62	444.15 8.05	443.95 -0.05	438.05 -1.33	437.95 -0.02	432.60 -1.22	441.25 2.00	33.50 8.22
2020	427.25 -3.17	421.80 -1.28	376.80 -10.67	403.45 7.07	416.20 3.16	464.70 11.65	500.75 7.76	527.30 5.30	525.20 -0.40	526.40 0.23	582.30 10.62	594.70 2.13	153.45 34.78
2021	596.40 0.29	702.95 17.87	667.95 -4.98	754.10 12.90	768.85 1.96	721.50 -6.16	751.70 4.19						157.00 26.40
Average	-1.25	2.69	-2.53	1.37	-0.91	0.67	3.00	1.32	-0.10	0.35	2.05	2.44	Average

## ZINC PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	105.60	104.00	102.85	107.10	107.15	103.95	103.20	100.60	110.45	99.30	110.55	111.45	13.00
	7.26	-1.52	-1.11	4.13	0.05	-2.99	-0.72	-2.52	9.79	-10.10	11.33	0.81	13.20
2013	113.95	111.05	102.90	110.50	106.30	109.70	109.55	128.25	117.80	118.25	116.00	129.05	17.60
	2.24	-2.54	-7.34	7.39	-3.80	3.20	-0.14	17.07	-8.15	0.38	-1.90	11.25	15.79
2014	122.80	130.95	119.05	123.95	122.40	132.45	144.55	142.90	141.10	143.40	138.00	137.20	8.15
	-4.84	6.64	-9.09	4.12	-1.25	8.21	9.14	-1.14	-1.26	1.63	-3.77	-0.58	6.32
2015	130.40	127.70	129.90	149.75	141.05	127.10	122.85	121.30	108.90	109.10	103.20	106.15	-31.05
	-4.96	-2.07	1.72	15.28	-5.81	-9.89	-3.34	-1.26	-10.22	0.18	-5.41	2.86	-22.63
2016	109.25	122.45	118.40	129.20	129.30	142.15	148.80	155.90	158.10	163.90	185.55	173.80	67.65
	2.92	12.08	-3.31	9.12	0.08	9.94	4.68	4.77	1.41	3.67	13.21	-6.33	63.73
2017	193.10	187.70	180.40	169.45	165.95	178.25	179.50	200.95	210.20	215.05	205.95	207.60	33.80
	11.10	-2.80	-3.89	-6.07	-2.07	7.41	0.70	11.95	4.60	2.31	-4.23	0.80	19.45
2018	228.60	227.75	214.10	211.75	209.05	202.15	180.40	176.10	186.65	192.60	180.20	171.95	-35.65
	10.12	-0.37	-5.99	-1.10	-1.28	-3.30	-10.76	-2.38	5.99	3.19	-6.44	-4.58	-17.17
2019	195.15	197.80	221.35	223.20	203.00	200.50	192.25	185.30	185.55	187.85	185.05	179.00	7.05
	13.49	1.36	11.91	0.84	-9.05	-1.23	-4.11	-3.62	0.13	1.24	-1.49	-3.27	4.10
2020	174.45	154.85	145.50	150.60	159.00	163.50	184.00	196.05	190.80	201.80	220.20	214.40	35.40
	-2.54	-11.24	-6.04	3.51	5.58	2.83	12.54	6.55	-2.68	5.77	9.12	-2.63	11.81
2021	205.90	219.55	220.00	232.45	237.35	240.20	248.15						33.75
	-3.96	6.63	0.20	5.66	2.11	1.20	3.31						11.81
Average	0.89	1.16	-2.09	2.90	-2.20	0.65	2.74	2.59	-0.91	1.82	0.66	0.77	Average

## NICKEL PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	1050.20	974.30	927.40	936.60	923.80	935.40	892.80	884.40	978.50	878.50	931.70	935.70	-56.50
	5.85	-7.23	-4.81	0.99	-1.37	1.26	-4.55	-0.94	10.64	-10.22	6.06	0.43	-5.69
2013	979.10	895.70	921.50	824.00	826.70	823.90	829.20	928.20	869.80	892.20	836.90	864.50	-71.20
	4.64	-8.52	2.88	-10.58	0.33	-0.34	0.64	11.94	-6.29	2.58	-6.20	3.30	-7.61
2014	855.80	902.80	945.50	1097.40	1139.60	1124.30	1130.40	1140.30	1016.80	971.00	996.80	945.70	81.20
	-1.01	5.49	4.73	16.07	3.85	-1.34	0.54	0.88	-10.83	-4.50	2.66	-5.13	9.49
2015	922.90	874.90	779.70	881.00	808.00	744.50	698.50	668.10	661.90	660.90	583.50	582.00	-363.70
	-2.41	-5.20	-10.88	12.99	-8.29	-7.86	-6.18	-4.35	-0.93	-0.15	-11.71	-0.26	-38.46
2016	579.80	577.60	549.10	629.10	568.50	636.40	700.00	651.20	703.30	696.30	751.20	706.00	169.20
	-0.38	-0.38	-4.93	14.57	-9.63	11.94	9.99	-6.97	8.00	-1.00	7.88	-6.02	29.07
2017	670.30	725.30	640.10	608.90	568.50	600.60	655.70	743.70	692.60	766.30	727.50	783.40	77.40
	-5.06	8.21	-11.75	-4.87	-6.63	5.65	9.17	13.42	-6.87	10.64	-5.06	7.68	10.96
2018	863.10	898.30	840.50	926.40	1024.40	1022.30	944.00	909.30	905.00	860.00	774.80	741.60	-41.80
	10.17	4.08	-6.43	10.22	10.58	-0.20	-7.66	-3.68	-0.47	-4.97	-9.91	-4.28	-5.34
2019	884.90	931.10	904.00	854.60	876.50	906.00	1013.50	1245.40	1216.80	1200.40	1005.50	1029.20	287.60
	19.32	5.22	-2.91	-5.46	2.56	3.37	11.87	22.88	-2.30	-1.35	-16.24	2.36	38.78
2020	943.80	901.00	860.10	922.60	940.40	975.00	1041.90	1135.70	1065.30	1142.70	1206.70	1212.20	183.00
	-8.30	-4.53	-4.54	7.27	1.93	3.68	6.86	9.00	-6.20	7.27	5.60	0.46	17.78
2021	1286.90	1367.70	1184.10	1316.90	1328.40	1363.90	1484.10						151.70
	6.16	6.28	-13.42	11.22	0.87	2.67	8.81						12.51
Average	3.37	1.29	-2.98	4.20	-3.04	0.58	3.21	3.12	-1.76	0.18	-3.13	1.80	Average

## ALUMINIUM PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	112.15	112.65	108.35	108.05	111.35	105.65	103.95	103.00	110.95	101.85	113.35	111.75	4.80
	4.86	0.45	-3.82	-0.28	3.05	-5.12	-1.61	-0.91	7.72	-8.20	11.29	-1.41	4.49
2013	110.50	105.40	103.65	100.10	105.95	105.05	105.85	122.10	113.15	112.55	106.75	109.20	-2.55
	-1.12	-4.62	-1.66	-3.42	5.84	-0.85	0.76	15.35	-7.33	-0.53	-5.15	2.30	-2.28
2014	103.90	107.00	104.00	106.75	107.65	111.20	121.45	126.70	119.20	126.85	128.35	116.00	6.80
	-4.85	2.98	-2.80	2.64	0.84	3.30	9.22	4.32	-5.92	6.42	1.18	-9.62	6.23
2015	113.45	112.40	111.95	121.40	108.75	104.95	102.00	107.15	102.60	94.40	96.35	100.15	-15.85
	-2.20	-0.93	-0.40	8.44	-10.42	-3.49	-2.81	5.05	-4.25	-7.99	2.07	3.94	-13.66
2016	103.80	111.25	98.90	111.25	104.00	110.55	108.30	107.20	110.55	115.95	118.00	117.20	17.05
	3.64	7.18	-11.10	12.49	-6.52	6.30	-2.04	-1.02	3.12	4.88	1.77	-0.68	17.02
2017	123.40	126.45	126.20	123.90	123.90	123.55	121.95	135.30	137.90	138.60	131.00	143.30	26.10
	5.29	2.47	-0.20	-1.82	0.00	-0.28	-1.30	10.95	1.92	0.51	-5.48	9.39	22.27
2018	141.65	140.50	130.65	148.50	154.15	149.70	141.40	150.10	145.90	143.95	137.20	128.15	-15.15
	-1.15	-0.81	-7.01	13.66	3.80	-2.89	-5.54	6.15	-2.80	-1.34	-4.69	-6.60	-10.57
2019	136.00	151.10	149.15	146.20	145.35	143.20	140.35	138.70	134.60	132.00	133.55	137.25	9.10
	6.13	11.10	-1.29	-1.98	-0.58	-1.48	-1.99	-1.18	-2.96	-1.93	1.17	2.77	7.10
2020	139.10	136.70	134.45	131.00	131.70	137.95	140.90	146.15	143.80	152.95	167.05	160.95	23.70
	1.35	-1.73	-1.65	-2.57	0.53	4.75	2.14	3.73	-1.61	6.36	9.22	-3.65	17.27
2021	162.25	173.50	176.65	193.70	196.65	198.75	206.75						45.80
	0.81	6.93	1.82	9.65	1.52	1.07	4.03						28.46
Average	0.81	2.06	-1.72	3.02	-0.60	-0.82	1.25	3.31	-0.75	-0.12	0.53	0.61	Average



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